



Human Disaster Recovery

Whitepaper V0.41

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Human Disaster Recovery

Introduction:

As you read this paper there are millions suffering. [Sixty five million people](#) have been driven from their homes. Some economies have collapsed (e.g. Venezuela) leading to rampant and often violent crime. Genocide is occurring in Myanmar. Thousands in Texas, Florida and the Caribbean are recovering from a bad hurricane season. Mexico city is recovering from an earthquake. Northern California is burning. Puerto Rico is without power for a month following Hurricane Maria. Even in highly developed countries, when disaster strikes, the infrastructure can collapse (no clean water or electrical power for extended periods). In the event of a larger disaster, much longer.

Millions of migrants from the Middle East and North Africa are flooding Europe with only what they can carry (similar to the Jewish escapees of Nazi Germany and Russians during the rise of the Soviet Union). Their only assets, fiat currency and precious metals, are easily taken from them. Many of the previously wealthy lost their careers, their assets and their wealth in a matter of minutes. They are unable to protect their loved ones. In a moment, the powerful become powerless. They seek a Valhalla: a place of rest and recovery, but there is none for them.

Economic collapse has happened many times (Zimbabwe 2003, Germany 1919, Great Depression 1930's, Soviet Union 1920s, Venezuela 2012) and other countries have come very close to it multiple times (Russia 1998, Argentina 1999, Global Financial Crisis 2008, Greece 2010). With economic collapse comes major civil unrest, mob rule and suffering.

Things can easily get worse. If the USA experiences a major earthquake, tens of millions will be displaced and it may take decades to rebuild. Millions of them will never regain even a fraction of their quality of life.

If a major electromagnetic pulse (EMP) occurs due to a nuclear attack, electronics containing devices will be rendered useless: the Nation's modern infrastructure will be destroyed. That nation will be technologically sent back to the stone age, the economy will collapse and the national fiat will have zero value. No country is immune to this. At this moment, almost 200 million residents of South Korea, Japan, Guam, Hawaii (and perhaps California) have this exact threat hanging over them.

However, crypto currencies are globally distributed and will survive and thrive in these eventualities. Once users get to a safe location, they can easily convert their cryptocurrency to whatever the local currency is, and rebuild their lives.

The problem is: there is no mechanism for the evacuation of normal citizens in these events to a secure location, with their assets intact. Valhalla is the solution.

Our value proposition:

We will bring effective human disaster recovery options to millions of ordinary people, on a global scale, and at a much lower price point than ever before possible.

The market opportunity:

Valhalla Coin is disrupting the Life Insurance industry. The Life Insurance industry raises \$2,534bn USD globally in premiums per year (**\$2.5 Trillion USD**).

But Life Insurance is flawed at its core. The industry calculates the likelihood someone will die during a period of time, and uses this to calculate the premium (amount of money) they will charge to insure that person. If the person dies, the insurer will pay an agreed amount of money to the survivors of the premium-holder (usually the family).

Our focus is different, we focus on *keeping the premium-holder alive*. Rather than selling a financial insurance product, we are building a marketplace of rescue and recovery services. We have spoken to thousands of potential customers: All would rather stay alive, and are willing to pay more (than insurance premiums) to do so.

Valhalla Coin is global. Our market is global. This is a multi-trillion dollar market opportunity. We have a competent team plus we have no competitors.

What we are building:

The Valhalla approach has two key components:

- a) **The Platform:** The Valhalla team will build a human disaster recovery marketplace, where services and products will be paid for with Valhalla (VHL) tokens. There will be three main categories of items on the marketplace:
 - 1) *Immediate services:* These include:
 - Human extraction services (a team to actively rescue individuals in crisis situations and take them to a safe location)
 - Provision of safe locations (compounds where extractees are safe, secure, and treated with respect): Available for multiple month stays as extractees plan their recovery.
 - Products and services (such as survival kits and satellite phones), to ensure token holders are safe and secure until they are rescued)
 - 2) *Coverage contracts:* Many token holders may obtain contracts covering human extraction and safe relocation contracts even when there is no sign of trouble. Others may purchase when they feel a strong likelihood of an emergency (e.g. financial crisis, military invasion or natural disaster), Those who wait until the event occurs will purchase immediate services (as above). Under the law of supply and demand, contracts purchased far in advance are likely to be significantly cheaper than immediate services.

- b) **The Vendor Market:** The Valhalla team will partner with multiple vendors to build the supply for the market. While there are some teams that offer some of these services, they are often limited in scope (e.g. medivac evacuation in a narrow geographic range to nearby hospitals). Our team will also work with property managers around the globe to provide secure compounds, where extractees can live well in comfort.

To prime the market the Valhalla team will invest in properties to ensure tokenholders will have a place of refuge e.g. in the USA, Mexico, Europe and Asia. These locations will be held to a high standard and be called a '**Valhalla**', and available on our market. However, over time it is likely many other vendors will build and offer similar properties in multiple regions.

We may also assist with building human extraction teams. Those that achieve a high standard will be designated '**Valkyries**' (in memory of the ancient Valkyries who swept down from the heavens to scoop up the heroes who had fallen on the battlefield).

Our core team will assist with vetting vendor capabilities and capacities.

When an unexpected crisis happens, it is expected the market price of immediate services will surge and market availability will be significantly decreased. Token holders who hold active conditional contracts would be at a considerable advantage.

How it works:

The following hypothetical scenarios could happen in almost any country in the world:

Scenario 1: California Earthquake

In the event of a major California earthquake, there would be many casualties. Hospitals would be overrun. The highways will be filled with cars trying to get out to anywhere beyond the disaster zone, blocking the highways from any effective use. The water supply will be tainted. Electrical power will be lost. With the lack of food and water, law and order may break down. Those who appear to have assets are targeted by the those who do not (see previous riots in Yugoslavia, Los Angeles, and post Hurricane Katrina). In this scenario, an extractee would activate their policy (or purchase and activate a new one). They would be evacuated by helicopter, and taken to a secure location in Nevada/Utah. Assuming the economy is unaffected, they have access to both their fiat currency and crypto currencies and can wait out the crisis in safety.

Scenario 2: Major Hurricane

This is very similar to scenario 1, other than a difference region is affected. With floods, timely extraction is key as there is a higher likelihood of fecal water contamination leading to typhoid, dysentery, mosquito-borne illnesses etc.

Scenario 3: National currency collapse

Currencies collapse for many reasons such as an electromagnetic pulse ([EMP](#)) or sovereign default (Venezuela, Weimar Republic, Zimbabwe). Effectively, the national currency is worthless both inside the country and outside. A period of hyperinflation and violent civil unrest frequently follows.

VHL tokenholders can extract themselves and their loved ones to a safe location outside the financial jurisdiction. While their fiat and real estate holdings are worthless, they can convert their unaffected crypto currencies and rebuild their lives.

Scenario 4: Major [EMP](#)

If a major EMP hits a developed country, the fallout will take decades to rebuild. Tens of millions will lose their livelihood and quality of life. Fiat currency, real estate values, rule of law and quality of life will be driven to zero almost immediately. Extraction must take place immediately. As communications will likely be inoperable, a pre-agreed extraction option will need to be executed by all parties.

Scenario 5: Likely Military intervention:

If a military invasion is probable (South Korea 2017, Ukraine 2015), there may be massive loss of life and monetary collapse. Real estate will be worthless. Human life extraction to a safe location and liquid asset transfer via cryptocurrencies is the best outcome.

Scenario 6: Remote Family Member:

While the above events may not affect the tokenholder immediately, loved ones may be affected by a crisis. Organizing remote assistance will be near impossible, unless you leverage our marketplace- a global network of rescue products and services.

Scenario 7: Likely government crackdown:

Frequently, the arrest or imprisonment of individuals may signal the impending arrest of others in that class, despite the lawfulness of their activities. The marketplace will provide services for easily and lawfully exiting the country, whenever possible. In a neighboring country they can watch events from a safe distance and plan their appropriate next moves.

Why cryptocurrencies excel in disaster scenarios:

At any time a user can convert VHL tokens and other cryptocurrencies to fiat and and/or precious metals through various exchanges. This is especially helpful in post-disaster scenarios. There is no need to:

- 1) Keep a vast store of fiat currencies or precious metals, which would have a number of disadvantages
 - a) Exposure to inflation, or demonetization (India 2016)
 - b) Cash must be available in multiple currencies as what will be valuable depends on the emergency scenario.
 - c) Precious metals, if relied upon, must be immediately available and be rapidly transportable.

- d) When a problem occurs, you may be many miles away from your cash and precious metals.
 - e) People may have fiat and precious metals taken from them by law or by force.
- 2) Plan for multiple scenarios. It is hard to know which event will hit, and how best to prepare for it. The VHL platform solves these issues. If you have a core plan (e.g. evacuation to a secure site with access to VHL and other cryptocurrencies), you can take the appropriate steps and only pay market rates for the services you need.

As the general public become aware of the benefits of cryptocurrencies to both save and rebuild their lives (even after a national fiat collapse), there will be a much greater public interest in cryptocurrencies.

ICO details:

The term Initial Coin Offering (ICO) is commonly used. In our situation it refers to a token-generating event (TGE) where those permitted to purchase the token may do so. The VHL token is a utility token. It is meant for use solely on our platform for the purchase of goods and services. It is not meant to be a speculative currency or a financial security.

Our ICO will raise funds to expand our team to a) build the platform b) prime the market by business development with vendors who will supply extraction services and provide quality refuge, c) build initial Valhallas (secure locations) while bringing suitable vendors to market and d) purchase assets needed to secure successful rescue operations.

Those who participate in the Pre-ICO or ICO will gain VHL tokens for use on the platform.

Once fully operational, we will charge a transaction fee on the platform (when goods and services are purchased) and this will ensure the platform is economically viable for the long term.

Tokenholders will have voting rights. These votes will be a major factor in which geographies and services we focus on (such as where new Valhallas will be created and which areas we will target for human extraction services). An example may be: after due diligence there may be 2 geographic areas where services need to be implemented rapidly, but due to a limitation in time and funds, only one can be built. We would put the vote to the token holders to decide the outcome.

Details of the tokensale will be released via our website at <https://tokensale.valhallacoin.com> prior to the pre-sale and the public sale. Please register in advance on the site, and be prepared to submit authentication documents.

The preliminary date for the pre-ICO/TGE sale is Jan 16th 2018. The preliminary date for the public ICO/TGE sale is February 13th 2018.

Management team and advisor tokens will vest over 24 months. The team is likely to grow substantially during this time.

Market Adoption:

In the last 18 months a number of [articles](#) have appeared in the press regarding the great interest of the '[super-rich](#)' in [surviving disasters](#). These [highly expensive plans](#) have significant weaknesses e.g.:

- a) With some disasters, there will be zero advance warning, so no time to escape.
- b) The planned response to an earthquake may be very different to what is needed during a national fiscal crisis.
- c) It will be difficult to get to a retreat hundreds of miles away if the roads are blocked with cars.
- d) Even airports may be inaccessible, and privately-owned local helicopters may be damaged or commandeered.

With Valhalla, the type of disaster is irrelevant, we focus on getting you out and keeping you safe.

Our [early adopters](#) are most likely in the following groups:

- 1) Significantly wealthy individuals with high public status. Despite their wealth, it is unlikely they have a better solution in place, and purchasing our services will add a significant layer of protection.
- 2) There are multiple cryptocurrency millionaires that have undeclared wealth, who will purchase our marketplace services to improve their chances of surviving disaster.
- 3) Large companies have shown interest in purchasing these services to keep their executives safe.
- 4) Senior leaders of organizations will write these services off as a business expense, to keep them and their family safe.

[Secondary adoption](#) will occur from the following groups:

- 5) Upper middle class living in disaster-prone zones
- 6) A broader spectrum of companies purchasing these services for their critical employees.
- 7) Local governments leaders will purchase the services. This will enable friction-less services for everyone in a disaster scenario.

[Mass adoption](#) will occur soon after. Valhalla's plan is to bring human disaster recovery options to millions of ordinary people, on a global scale, and at a much lower price point than ever before possible.

There is a strong alignment of our customer base with those who trade in bitcoin and ethereum. They are based primarily in Japan and South Korea, both of which are on high alert due to the North Korea situation. Residents of both countries are very interested in surviving and thriving in the event of a military conflict.

There is a huge desire of all people to be safe from disaster. By bringing solutions to market, we can save more than ever before especially in areas where appropriate government response is unreliable. As the platform enters the mainstream, there will be wider adoption, with a drop in per capita prices, leading to such options being within the grasp of more people.

Adoption of our products and services will cause the number of global cryptocurrency users to surge, enriching the community generally and securing its success. Our marketplace will be financially viable even at the early adopter phase.

Likely challenges:

- a) While our services are required globally, we must plan our rollout carefully to ensure quality. Initially we will focus on high risk areas which will be commercially viable e.g. rescue operations for California earthquakes. Our goal is to have rescue services set up an operational in the USA, Asia and Europe by: October 2018
- b) Some legal jurisdictions will be friendlier to rescue operations than others. We will work closely with authorities regarding rescue areas, relocation areas, transit areas and immigration. We have a global vision and believe we will succeed in the long term.
- c) Helicopters and small aircraft have limited ranges and limited seating capacity. Initially, we will have to consider refueling stops, fuel storage etc. As more vendors enter the space, they will provide these services, and our team will serve to audit them.
- d) It is difficult to estimate demand for policies, and build capacity (shelter, security and food stores) in advance. Every country (or even region) has particular nuances which will be taken into account when choosing shelters and extraction services.

Privacy:

We have deep experience in implementing privacy. Tokenholders will purchase services and good via the marketplace anonymously, only sending personal data when absolutely required. Valkyries and other extraction teams will not know the identities of the contract holders until the contract is activated, and a rescue is in progress.

This approach enables us to protect token holders and their identities. We cannot be forced to disclose this data, as we simply never collect it.

Compliance:

We are incorporated in Singapore and will comply with relevant regulations. We will comply with the laws and regulations of Singapore. Once compliance is satisfied, our focus is on protecting the privacy of our tokenholders.

Security:

Our team contains multiple cybersecurity experts. We will obtain new ones.

We provide a highly secure marketplace ensured through top quality talent, a bug bounty program and regularly run third party penetration tests. Human lives are literally at stake.

The Team:

Our team is very experienced in physical security, cyber security, rescue missions, compliance, law enforcement, privacy, and supporting refugees.

Dr. Ken Baylor: Ken has over 20 years' experience in Risk Management. He has been the Chief Security Officer for Symantec, Pivotal and Nuance. Ken headed worldwide compliance for Uber. He holds a Ph.D. in life sciences, and law degree and an MBA. Ken is the founder of the Vendor Security Alliance, relied on by major companies to ensure their vendors have strong security practices. He is a strong advocate for user privacy and is an IAPP faculty member. Ken began his career as a military medic.

Ambassador Jim Foley: Over 30 years in a broad range of senior leadership and executive management positions as a U.S. diplomat overseas and with the Department of State in Washington, DC. These have included posts as U.S. Ambassador to Croatia, U.S. Ambassador to Haiti, State Department Deputy Spokesman and Iraqi Refugee Coordinator.

Blake Campbell: After serving eight years with the US Navy SEALs, Blake is transitioning from active duty. His experience on logistics and vendor readiness assessment will greatly assist safe human extraction operations.

Nathan Wilkins: After serving ten years with the US Navy and eight years with the US Navy SEALs, Nathan will assist Valhalla with vendor due diligence, mission logistical support and operational readiness.

Robert Hansen: Robert has deep experience with application security, software architecture, and secure software development. Robert is also an accomplished cybersecurity entrepreneur. Robert will oversee the development of a secure marketplace. Robert has a large network of developers that are competent in security.

Mark Bowling: After serving 6 years as an active duty officer with the US Navy, Mark served 20 years with the FBI investigating cybercrimes, counter-terrorism, fraud and financial crimes. Mark currently works in risk management. He has a deep network of global law enforcement contacts.

Alec Lawton: Alec is an avid survivalist and is ex- New Zealand military. He has deep ex-military network which will be leveraged to screen prospective vendors. Alec has worked in the information security space for such high profile companies as McAfee, Microsoft and Hewlett Packard

Dr. Sarah Williams: Sarah serves as our Community Manager. Sarah has served as project manager for multiple complex cyber security projects, and began her career in the medical field.

Jack Baylor: Jack has 10 years of customer support, IT and security experience. He currently focuses on forensics, malware and government spyware. Jack assists with designing resilient communication systems to survive disasters. He is based in Europe.

Advisors:

Navarasu Dhanasekar: Navarasu has 25 years of audit, compliance and risk management experience. His diligent work has been relied on by Fortune 100 companies.

Mike Burstyn: Mike is a practicing Attorney with strong experience in crypto, privacy and data security. Mike is also CEO of a crypto company.

Shawn Carpenter: Shawn has deep experience Cyber Security but is also an experienced Angel Investor in multiple sectors. Shawn has worked for the US Navy, Department of State and the Department of Justice. Shawn focuses a lot of his time on charity work, especially improving the prospects of foster kids.

Robert McMahon: Robert has 20 years of leading IT operations and ensuring application uptime and responsiveness. Robert has been active in the cryptocurrency field for the last five years.

Gavin Lai: Gavin is a practicing attorney with 20 years' experience in the Australian and Hong Kong insurance sectors. Gavin has deep experience in Asian and Australian business development.

David Koehler: David has lead a team of certified public accountants (CPAs) for over 20 years. Dave is a tax, finance and accounting expert.

FAQ

- 1) What is *fiat*?
 - a) Fiat currency (a.k.a. "real currency," "real money," or "national currency"), is the coin and paper money of a country that is designated as its legal tender; it circulates and is customarily used and accepted as a medium of exchange in the issuing country.
- 2) Why not just pay in fiat currency for contracts or immediate contracts?
 - a) These services are rarely available and are very opaque in pricing. It may take months to discern whether coverage is available in your location and there will be no reliable vendor feedback to rely on. You would also have to pay for multiple safe locations (site 'A' if disaster 'A', site B if disaster 'B') and this would have to be coordinated in advance with the extraction tem. It is a huge time burden, which can be simplified by the marketplace.
 - b) By creating a marketplace we will encourage vendors to be very straightforward with pricing and their capabilities. Only payment in VHL will be accepted on our platform. This eliminate pricing fluctuations and keeps transactions private.

- c) There is also the issue that we do not know which types of disaster will occur. Preparing for the worst using cryptocurrency is easier than fiat for the reasons listed in 'benefits of cryptocurrencies' above.
 - d) In the event of an immediate event, you may not have a large amount of cash to pay for the services. The banking system may be down, or the national fiat may be worthless. A global cryptocurrency however is liquid, totally portable and will not be affected by national or regional disasters.
- 3) Why a separate token, why not ether or bitcoin?
- a) Both are excellent virtual currencies, but are both highly volatile. In the event of a natural disaster, the price to the consumer should reflect supply and demand of that service, and not be dominated by external events (e.g. a regulatory move in China that could affect general cryptocurrency pricing causing people recovering from a Mexico earthquake to be unable to afford rescue).
 - b) Tokenholders have voting rights regarding which services we roll out, in which regions, and when.
 - c) If we did not have a dedicated token tied to a vetted marketplace, then anyone fraudulently offer their services, to anyone, anywhere. When a disaster struck, and contract-holders attempted to execute their 'contract', they may find not only would they lost their crypto, they may also lose their lives.
 - d) Having elite military units assess the capabilities of vendors before they are allowed to list on our marketplace (which only accepts VHL tokens), and regularly auditing them, provides a strong layer of security for everyone.
 - e) Blockchain enables true privacy between contract holders and those delivering the service. It allows token-holders to authenticate only at the required time, but allows those providing the service as much information as they need (e.g. 3 evacuation seats from zipcode 94025). This is critical to avoid interference from authoritarian governments during political crackdowns.
- 4) What is an extractee?
- a) This is a human or group of humans who have been extracted from a dangerous situation by an extraction team.
- 5) What is the difference between a **Valhalla** and a **Valhalla coin** (VHL)?
- a) The overall project is called Valhalla. The tokens used on the Valhalla Marketplace are known by their symbol VHL.
 - b) A Valhalla is a secure location where extractees will be taken to and where they can rebuild their lives. They may stay in a Valhalla for several months. 'Valhalla' will be the term used if the location is owned and operated by our entity, and meets high standards.
 - c) As other vendor enter the marketplace, they will sell access to their secure locations, but they will not be allowed to call them 'Valhalla' on our platform
 - d) Valhalla Coin Pte Ltd is our legal entity and our domain name (valhallacoin.com).
- 6) What is a **Valkyrie**?
- a) A Valkyrie is a human extraction team with the ability to carry out low friction human rescues and extraction when they are activated.
- 7) What is a **Coverage contract**?

- a) A coverage contract is a contract that is executed when a certain event happens, such as a major natural disaster. At that point the parties to the contract carry out the actions they have previously agreed to e.g. Party A contacts the Valkyrie unit and gathers their family at the agreed evacuation point at the agreed time, while Party B will evacuate them and take them to an agreed-upon location.
 - b) Depending on the legal jurisdiction, a coverage contract may be called a conditional or a contingent contract. These are not insurance contracts as their focus is preserving life rather than remunerating the parties for a loss of life.
- 8) At which URL will the Valhalla Marketplace be located?
- a) At <https://valhalla.market>
- 9) Why Navy SEALs and Law Enforcement?
- a) We have ex-law enforcement personnel on our team to ensure our extraction teams are not misidentified as a threat to law enforcement. The presence of ex-Department of State personnel performs this function for non-US countries, when appropriate. It makes the process safer for everyone.
 - b) Navy SEALs will assist with logistics of rescue operations, and validation that vendors are capable of performing rescue operations.
- 10) In the event of a disaster, where would I be sent?
- a) Extractees would be taken to the nearest Valhalla's based on capacity, safety and facilities.
 - b) You may select a different drop off point, if allowed by your contract.

Is this ICO an offer of securities under Singapore Law?

Based on the MAS guidance of 1st August 2017, we believe VHL is a utility token NOT a security (therefore exempt from the Securities and Futures Act (Cap. 289)).

Is this ICO an offer of securities under US Law?

Based on our current research (as of 7th Jan 2018) we believe VHL tokens are NOT a security.

What is this ICO?

Purchase of a utility token to be used exclusively on Valhalla platform to purchase goods and services. The tokens are not for speculation. Please refrain from speculating.

Giving Back:

A percentage of our profits will be donated to Children's Charities, specifically to improve the quality of life and provide opportunities to kids that are refugees, orphans or in foster care.

LEGAL STUFF

TLDR: ICOs/TGEs are risky. This is a utility coin, not a security. Don't speculate. Do your own research.

YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX, AND OTHER PROFESSIONAL ADVISORS BEFORE ACTING ON THE CONTENTS OF THIS WHITEPAPER.

Valhalla Coin PTE LTD. ("Valhalla") will distribute Valhalla ("VHL") tokens, and will deploy all proceeds of the sale of VHL tokens to fund Valhalla's cryptocurrency project, technology platform, businesses, and operations.

The VHL tokens do not confer any ownership or security interest over Valhalla's assets or properties, and do not offer any fixed or contingent assurance of financial return. Therefore, VHL tokens are not securities and are not intended to constitute securities in any jurisdiction, and do not constitute a collective investment scheme in any jurisdiction.

This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by Valhalla to purchase any VHL tokens nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution, or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

There are risks and uncertainties associated with Valhalla and its respective businesses and operations, the VHL tokens, and the Valhalla TGE.

DISCLAIMER OF LIABILITY

To the maximum extent permitted by the applicable laws, regulations, and rules, Valhalla shall not be liable for any indirect, special, incidental, consequential, or other losses of any kind, in tort, contract, or otherwise (including, but not limited to, loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

NO REPRESENTATIONS AND WARRANTIES

Valhalla does not make or purport to make, and hereby disclaims, any representation, warranty, or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy, and completeness of any of the information set out in this Whitepaper.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by Valhalla or its respective directors, executive officers, or employees acting on behalf of Valhalla (as the case may be), that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by forward-looking terms such as "aim", "target", "anticipate", "believe", "could", "can", "estimate", "expect", "if", "intend", "may", "plan", "possible", "probable", "project", "should", "would", "will", or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding Valhalla's financial position, business strategies, plans, and prospects and the future prospects of the industry which Valhalla is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to Valhalla's revenue and profitability, prospects, future plans, other expected industry trends, and other matters discussed in this Whitepaper regarding Valhalla are matters that are not historic facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance, or achievements of Valhalla to be materially different from any future results, performance, or achievements expected, expressed, or implied by such forward-looking statements. These factors include, amongst others:

- changes in political, social, economic, and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which Valhalla conducts its respective businesses and operations;
- the risk that Valhalla may be unable to execute or implement their respective business strategies and future plans;
- changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- changes in the anticipated growth strategies and expected internal growth of Valhalla;
- changes in the availability and fees payable to Valhalla in connection with their respective businesses and operations;
- changes in the availability and salaries of employees who are required by Valhalla to operate their respective businesses and operations;
- changes in preferences of users of Valhalla's products and services;
- changes in competitive conditions under which Valhalla operates, and the ability of Valhalla to compete under such conditions;
- changes in the future capital needs of Valhalla and the availability of financing and capital to fund such needs;
- changes to regulations in the jurisdictions where Valhalla operates;
- war or acts of international or domestic terrorism;
- occurrences of catastrophic events, natural disasters, and acts of God that affect the businesses and/or operations of Valhalla;
- other factors beyond the control of Valhalla; and
- any risk and uncertainties associated with Valhalla and its businesses and operations, the VHL tokens, the Valhalla ICO/TGE, and the Valhalla Marketplace platform.

All forward-looking statements made by or attributable to Valhalla or persons acting on behalf of Valhalla are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance, or achievements of Valhalla to be materially different from that expected, expressed, or implied by the forward-looking statements in this Whitepaper, undue reliance must not be placed on these statements. These forward-looking statements are relevant only as of the date of this Whitepaper.

Nothing contained in this Whitepaper is or may be relied upon as a promise, representation, or undertaking as to the future performance or policies of Valhalla.

MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS

This Whitepaper may include market and industry information and forecasts that have been obtained from internal surveys, reports, and studies, where appropriate, as well as research, publicly available information, and industry publications. Such surveys, reports, studies, market research, publicly available information, and publications generally state that the information they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

Save for Valhalla and its respective directors, executive officers, team members, advisors and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this Whitepaper and no representation, warranty, or undertaking is or purported to be provided

NO ADVICE

No information in this Whitepaper should be considered to be business, legal, financial, or tax advice regarding Valhalla, the VHL tokens, the Valhalla ICO/TGE, and the Valhalla Market platform. Do your own research and make your own decisions.